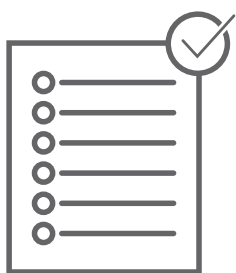


PRE-RETIREMENT PLANNING CHECKLIST

8-step pre-retirement and superannuation checklist



1

Have a lifestyle plan

- Decide when you want to retire
- Consider the retirement lifestyle you want to live
- Determine how much money you will need
- Assess the gap between what you have and what you will need

2

Prepare a budget

- Prepare a budget to help you save more now for retirement
- Prioritise what you spend your money on
- Account for extra purchases such as cars or holidays

3

Reduce debts

- Make a plan to reduce debts
- Consolidate debts or seek lower interest rates
- Make extra payments
- Review your insurance premiums

4

Increase super contributions

- Discuss smart strategies with your financial adviser
- Develop a plan to make your super last longer

5

Monitor your investments regularly

- Set benchmarks for meeting with your financial adviser
- Review your investments every year
- Make changes to manage risk and keep your money on track

6

Check access to government benefits

- Consider your total asset value now and in the future
- Assess your potential eligibility for government benefits
- Review strategies to maximise government and super benefits

7

Consider estate planning

- Get legal advice and develop a Will
- Ask your lawyer to prepare an Enduring Power of Attorney
- Nominate beneficiaries for your super and pension accounts
- Consider the tax implications for your beneficiaries

8

Start now

- Get started with your pre-retirement checklist **now**
- Consult with an experienced financial planner to help you manage risk and increase your retirement benefits

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