



STRATEGIC OUTSOURCING FOR PHARMACIES

Outsource your accounting and finance function and focus on your pharmacy goals instead



Part of the team

We'll integrate with your team to meet your pharmacy objectives



Speak your language

We won't speak accounting, we'll speak pharmacy



Framework design

Fast, meaningful reports at your fingertips



Pharmacy efficiency

Improved efficiency = improved profitability



Risk management

Identify and manage risks before they affect pharmacy performance



Ongoing support

Provide advice & resources whenever you need them



OBSERVE

 Getting to know each other.
We'll step through your current processes and requirements to make sure we understand your pharmacy.

BIDENTIFY

 Identify gaps and inefficiencies.
We'll bring our experience to the table, setting out an action plan to enhance communication and output.



ENHANCE & ENGAGE

- A period of change. RSM's SO team engages, small changes may happen immediately.
- Recommendations for any significant changes will be discussed.
- The goal is to improve efficiency without major pharmacy disruption.



ONGOING SUPPORT & PEACE OF MIND

- Keep your accounting processes up to date.
- Provide regular management reports.
- RSM Dashboards for financial clarity.
- Offer as much or as little as you need. We will tailor our ongoing support to your pharmacy needs.
- Implementation of the action plan.













Managing the dispensary and community health is a valuable skill. Managing a finance team takes a different skill set and, if you are invested in pharmacy, may not be something you can find the right amount of time for. Our Strategic Outsourcing (SO) specialists handle your day-to-day transactions so that you can focus on what's most important for your pharmacy.

Our team works with clients of all sizes across a range of industries and disciplines. We are seen as a "one-stop shop" by our clients and offer expertise and support on all pharmacy decisions and at all stages of growth.

We support your goals for growth by handling your operational matters including bookkeeping, payroll, management reporting, accounting and tax compliance as well as high-level tax planning.

Recognise these business pain points?

- My finance and management systems are clunky.
- I need reliable and timely help with bookkeeping.
- I require assistance with payroll.
- I would like to understand how my pharmacy is performing.
- I need a second opinion to improve my pharmacy results and profits.
- I want to feel confident that my tax compliance obligations are accurate and up to date.

The RSM SO team will fast become an extension of yours, taking the time to understand your pharmacy and goals. We eliminate the risk of you being left with just one person who knows your affairs. From developing and maintaining processes to providing timely insights and strategic direction, we rely on different experts in our team to help you do better pharmacy.

Gain key focus from experts in the field

Between keeping up with legislative changes and onerous administrative requirements, outsourcing these functions to a highly qualified and experienced team of specialists could be a game-changing decision for your pharmacy. Our SO team can ensure you are delivered key data to enable you to keep on top of your pharmacy, including:

- Time-critical payroll information
- Your monthly BAS
- Accounts payable reports for payment management
- KPI reporting, delivered in an easy-to-read RSM Dashboard
- Financial statements, comparing results to budget
- Cashflow summary to know where money is going

All of this is delivered through automation and leading-edge technology for maximum efficiency.

We're here to implement best practice systems and processes.

Critical pharmacy functions we can help you with:

- Accounting systems and processes development
- Cloud accounting and software solutions
- Accounts maintenance and bookkeeping
- Accounts payable services
- Accounts receivable services
- Payroll administration including onboarding of staff
- Management reporting and and KPI benchmarking
- Budgeting assistance
- Tax and statutory compliance including your BAS
- Corporate secretarial services (ASIC)

For further information contact our advisers



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