

Partnering with you
to help drive your
pharmacy growth

HEALTH SERVICES
by RSM

PHARMACY 360 CFO SERVICES






Realise your growth strategy through on-demand CFO services

What does a 360-degree view of your pharmacy look like?

Sometimes, it takes a third-party to
help you see the big picture.



The key benefits of RSM's Pharmacy 360 CFO Services

-  Having the brightest minds on hand to help you navigate complex pharmacy issues
-  Avoiding the high permanent costs of a full time Business Manager
-  Assistance with cash flow and budgets that you can use
-  Gaining access to dashboarding, providing deep and useful management reports that you and your staff can understand
-  Assistance to grow and promote profitable areas in your pharmacy and eliminate unprofitable ones

Consider efficiencies through the combination of our Pharmacy 360 service and strategic outsourcing of your accounting and finance function against your current costs and the time it takes up of your week.

Celebrating
100
Est. 1922
in Australia

RSM

As a pharmacy owner, or perhaps you own a group of pharmacies, you may not need a full-time Chief Financial Officer but you would require more expertise than you can get from an inhouse bookkeeper or business manager. You may also increasingly find that you need more help and ongoing advice than a couple of annual meetings with your tax accountant.

RSM's Pharmacy team has built up years of experience advising pharmacy owners around strategic direction, balance sheet management, the importance of cashflow, setting budgets and implementing efficient reporting systems. In short, at RSM, we know Pharmacy. We are well placed to be your sounding board, strategic partner and provide that level of input and reporting that goes beyond bookkeeping and financial results.

In addition, our Advisory team is backed by a Strategic Outsourcing team here in Australia that handles data for many pharmacy clients. This enables us to ensure you have the most efficient systems operating in your pharmacy group, getting the right data when you need it and in a form that contributes to the decision-making process. Our team includes senior analysts and managers who have actually worked in the finance team for pharmacy owners and so bring many years of hands-on in-the-field experience.

Pharmacy management pain points

- I need to focus on what I'm good at and leave the financial tasks to a trusted expert.
- I want to understand where my pharmacy is now so that I can create goals for the future.
- I want professional expertise on board to assist me with my banking relationships.
- I need to be sure that all financial information is reliable so I can make informed decisions.
- I need a strategic plan to make my pharmacy more profitable.
- I need help understanding the key drivers of my pharmacy.
- I need an external adviser to simply bounce things off.

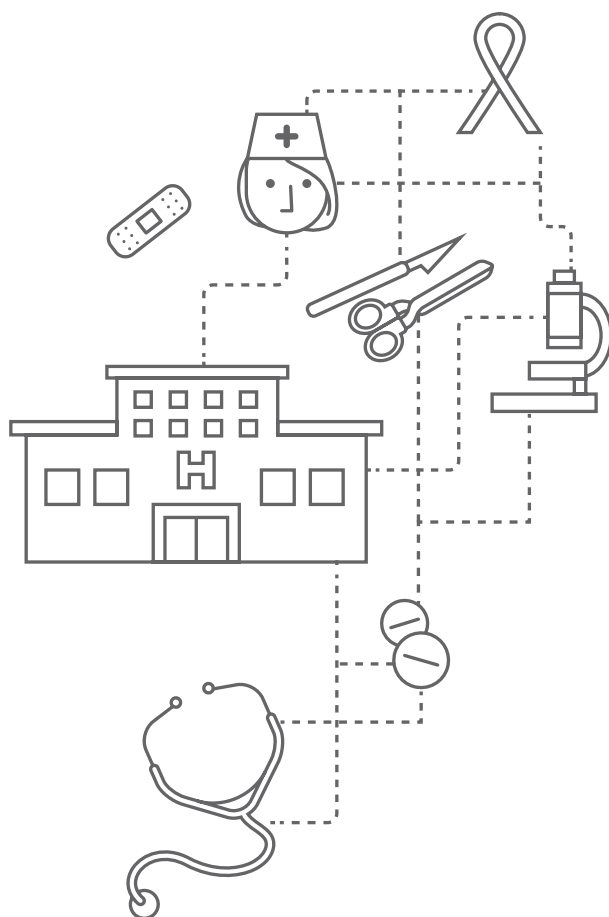
Does the CFO offering only apply to larger pharmacies?

Our flexible CFO services suits early-stage owners that aren't yet ready for a full-time CFO through to large groups requiring more involvement and guidance.



As your pharmacy grows, so too do opportunities for growth and your exposure to risk. Failure to manage these challenges properly can affect more than just your bottom line. The profitability of your pharmacy affects your long-term life goals. Allowing your pharmacy to reach its full potential is ultimately what funds your livelihood and your retirement plans.

A more cost-effective solution than a full-time CFO

From benchmarking and pharmacy analysis to higher level business advice, our full-service CFO offering provides professional pharmacy management services, enabling and facilitating the execution of your strategy by you and your team. Ultimately, RSM's Pharmacy 360 CFO Services aims to ensure you can achieve your goals and provide peace of mind, backed by a trusted brand.



For further information contact our advisers

 pharmacy@rsm.com.au
 rsm.com.au/pharmacy

