



ACCOUNTING, FINANCIAL CONSULTING & TAXATION

At RSM, the key financial services such as accounting, bookkeeping, structuring, tax planning and estate planning are core to our business.

Based on the individual needs of your family business we can offer the following services focussed in this area:

- Select and implement accounting and investment reporting software
- Prepare budgets, cash flow projections and personal financial plans
- Provide cash management analysis
- Perform valuations of business and personal assets
- Provide employee structuring and reporting
- Perform internal controls assessments
- Prepare financial statement audits, reviews and compilations
- Provide accounting services for investment partnerships
- Prepare complex partnership allocations and reporting
- Provide active income tax planning for federal, state and local tax
- Prepare tax returns for individuals, entities, charitable and private foundations
- Consult on tax strategies for significant investment and business transactions
- Coordinate entity structuring for both income tax and wealth transfer results
- Provide financial accounting outsourcing (Strategic Outsourcing) services
- Provide investment analysis and feasibility reviews
- Assist with acquisitions, disposals and due diligence
- Provide estate and succession planning services

We provide all those services to our family office clients but in other areas we can partner up with external specialists, particularly in the legal and wealth advisory spaces.

One of the big challenges for family offices is finding the right balance between in-house and outsourced administrative and financial services. The very fact a family office exists may mean the family already has the financial advisory and investment side wrapped up internally, whereas some of the administrative services are easily outsourced.



In recent years, numerous surveys have suggested family offices most frequently outsource their legal services, private banking, insurance planning, and global custody and integrated investment reporting.

The services that are most often provided through a balance of both in-house and outside resources include tax planning, estate planning, and investment banking functions. Each family office needs to find the right balance for them, weighing up both costs and capabilities.

Yet in those areas where an external specialist might be required, we do have a strong understanding of each area because they obviously impact on broader tax and advisory services. For example, we understand the tax consequences for services like wills and estate planning can be complex, so when we do have to find an outsourced solution, we can ensure our clients are matched with the right provider. It means we can properly advise our clients because we are working closely with any external provider as well.

By leveraging RSM's core accounting experience and combining it with the range of other family office service offerings we provide, we act as a single point of contact and centralised hub ensuring every client's family office experience is seamless, strategic and holistic. It minimises the potential for conflicting advice from multiple parties and creates a trusted, harmonious environment.